

NORDIC GROWTH ANNOUNCES THE APPOINTMENT OF JENS HANSSON AS NEW PARTNER

Stockholm, Sweden - October 1, 2010 - Nordic Growth, the Nordic private equity firm investing in outstanding Nordic companies seeking above-market growth supported by a competitive advantage based on technology or innovative service concepts, announces the appointment of Jens Hansson as new Partner. The appointment is part of Nordic Growth's strategy to increase its investment capacity in the Nordic markets.

Jens Hansson has substantial experience from small- and medium sized North European financial and industrial buyouts, including 9 years as partner within Nordic private equity houses Accent Equity Partners and Euroventures Management. Working previously within the electronics and aerospace industries for 11 years, Jens has also held several top management positions focusing on strategic planning, operational improvement, and business and product development. His resume includes positions as CEO of European components distributor ElektronikGruppen BK (NASDAQ OMX: ELGR) and Group Head of R&D at global production equipment manufacturer Mydata Automation (now part of NASDAQ OMX: MICR), and General Manager of regional sales company Mydata Japan, Tokyo.

Erkki Hietalahti, Founding Partner in Nordic Growth says: "Nordic Growth has over the recent years proven its investment platform in the Nordic markets and is ready to take advantage of the increasing investment opportunities in the region. Jens Hansson is joining a familiar team, and with his prior buyout and industrial expertise, he complements our capabilities well."

Jens Hansson adds: "I have been impressed by the strength and consideration behind the investment strategy of Nordic Growth. It adds an innovative layer to existing and well-proven investment strategies, offering a great potential in the Nordic markets. The focussed investment approach combined with the pan-Nordic coverage and strong track record of the team make this an exciting challenge."

Jens Hansson holds a B.Sc. in Business Administration (Gothenburg School of Economics), M.Sc. in Electronics Engineering (Chalmers Univ. of Techn., Gothenburg) and will work out of Nordic Growth's office in Stockholm.

More information:

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About Nordic Growth

As a private equity firm, Nordic Growth undertakes investments in outstanding Nordic companies seeking above-market growth supported by a competitive advantage based on technology or innovative service concepts. Through operative and board-level experience from private and listed companies, the investment professionals have expertise and functional experience including corporate management, strategy implementation, sales & marketing, business development, and R&D. The team, operating from offices in Copenhagen, Helsinki and Stockholm as one pan-Nordic team, has also an impressive record in investment management, financial structuring, as well as sell and buy-side mergers and acquisitions.

For more information, please visit www.nordicgrowth.com