

SETERA COMMUNICATIONS CONTINUES STRONG GROWTH WITH ACQUISITION OF COMMUNICATIONS SOLUTIONS PROVIDER VODACOM IN FINLAND

Helsinki, Finland - January 18, 2011 - Setera Communications has acquired 100% ownership in Vodacom Oy, a communications solution provider with a strong market position in Southern Finland. The acquisition will strengthen Setera's position as a corporate communications service provider focusing on the small and medium-sized enterprise market.

Vodacom has a highly skilled and committed sales and customer support team with over 10 years of successful operation in the enterprise communications. Vodacom's business will be an integrated part of Setera, strengthening the product and service offerings as well as the human resources. The combined revenue of the companies is EUR 10 million in 2010, corresponding to a 52% average annual growth since Nordic Growth's investment in Setera in 2008.

Setera Communications offers enterprise customers modern telecommunications solutions including fixed and mobile telephony, integrated fixed and mobile exchanges and IP telephony. Setera Communications has a customer service oriented approach on all levels of its business and helps its customers to achieve cost savings, flexibility and improved business processes.

"This acquisition is an important step forward for Setera in its growth strategy. In the near future the focus in the telecommunications service offering will shift from minute-based pricing to a more comprehensive service-based offering. Setera's professional organisation focusing on consultative sales and good customer service combined with customer-tailored world-class solutions and services can provide the future solutions for enterprise customers already today", concludes Juho Lipsanen, Chairman of the Board of Setera Communications.

"Working together with Setera's other owners and management we will continue to develop the company to support further expansion in the Nordic region" says Hannu Santasalo, Partner and Investment Manager of Nordic Growth.

More information:

Hannu Santasalo, Partner and Investment Manager, Nordic Growth, +358 50 550 0256

Juho Lipsanen, Chairman of the Board, Setera Communications, +358 9 4241 9915

Tuomo Kiesvaara, Chief Executive Officer, Setera Communications, +358 9 4241 9901

About Setera Communications (Setera Oy)

Setera Communications is a rapidly growing enterprise communications company, telecom operator and a solution and equipment provider focusing on customer service and consultative sales. The company is owned by the acting management, private investors and Nordic Growth. Setera's head office is in Espoo, Finland.

For more information, please visit www.setera.fi

About Nordic Growth

As a private equity firm, Nordic Growth undertakes buyout and expansion capital investments in outstanding Nordic companies seeking above-market growth supported by a competitive advantage based on technology or innovative service concepts. Through operative and board-level experience from private and listed companies, the investment professionals have expertise and functional experience including corporate management, strategy implementation, sales & marketing, business development, and R&D. The team, operating from offices in Copenhagen, Helsinki and Stockholm as one pan-Nordic team, has also an impressive record in investment management, financial structuring, as well as sell and buy-side mergers and acquisitions.

For more information, please visit www.nordicgrowth.com